

DETAILED SYLLABUS:

Module	Unit	Content	Hrs	Marks
I	Fiscal Policy and Instruments of Fiscal Policy		9	13
	1	Meaning of Fiscal Policy-Traditional View, Modern view and Keynes' view on Fiscal Policy	1	
	2	Objectives of Fiscal policy in developing economies	2	
	3	Major fiscal functions	4	
	4	Instruments of Fiscal Policy	2	
II	Public Expenditure		7	11
	5	Meaning and types of Public Expenditure	2	
	6	Role of Public Expenditure	1	
	7	Canons Of Public Expenditure	2	
	8	Adolph Wagner Hypothesis, Peacock wiseman Hypothesis	2	
III	Public Revenue		16	23
	9	Meaning and Sources of Public Revenue.	4	
	10	Concept of Proportional, Progressive, Regressive Taxation	2	
	11	Principles of Taxation	2	
	12	requirements of a Good Tax System	2	
	13	Taxable Capacity	4	
	14	Impact, incidence and Shifting of Taxation (Concepts only)	2	
IV	Public Debt & Budget		16	23
	15	Meaning and Objectives of Public Dept	2	
	16	Importance of Public Debt	1	
	17	Difference between Public Debt and Private Dept	1	
	18	Classification of Public Debt	3	
	19	Burden of Public Debt	2	
	20	Concept and Purpose of Budget	2	
	21	Classification of Budget	2	
	22	Performance and Programme Budgeting System (PPBS), Zero Based Budgeting	3	
	V	Open ended module		
		Recent trends in Kerala's expenditure and Public debt		

Note: The course is divided into five modules, with four modules together having total 22 fixed units and one open-ended module with a variable number of units. There are total 48 instructional hours for the fixed modules and 12 hours for the open-ended one. Internal assessments (30 marks) are split between the open-ended module (10 marks) and the fixed modules (20 marks). The final exam, however, covers only the 22 units from the fixed modules. The 70 marks shown in the last column, distributed over the first four modules, are only for the external examination.

REFERENCE:

1. R.K LEKHI(2011)Public Finance,18th Edition(Module 1-4, Except unit3 in the Module 1)
2. Dr.S.K SINGH {2014)Public Finance in Theory and Practice Ninth Edition. (3rd unit in Module 1)

ADDITIONAL READINGS

1. Dr. S.K SINGH (2014) Public Finance in Theory and Practice Ninth Edition.
2. RICHARD.A. MUSGRAVE and PEGGY B MUSGRAVE (2004) Public Finance in Theory and Practice, Fifth Edition
3. H.L Bhatia (2012) Public Finance,27th Edition.
4. B.P Tyagi, Public Finance (2014)
5. T.N. Hajela, Public Finance 3rd Edition.
6. John Cullis&Philip Jones, Public Finance Public Choice, Analytical Perspectives,3rd Edition.
7. Ambar Ghosh &Chandra Ghosh, Public Finance,3rd Edition.
8. Rabindra Kr. Choudhury &Reema Choudhury Chakraborty, Public Finance and Fiscal Policy

